

Finance Advisory Committee Finance Performance Indicators 2019/20
as at end September 2019

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	28,233	22,954	(5,279)	(18.7%)	Indicator represents total investments at month end. Investment balances continue to exceed target levels. Capital payments in relation to Buckhurst 2 car park scheme will continue for the remainder of the financial year; £5.25m of PWLB borrowing was acquired in November 17 in relation to this scheme.	1
Average monthly cost per employee (£)	3,328	3,212	(117)	(3.5%)	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,229	1,263	35	2.8 %	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	401.30	402.28	1.0	0.2 %	Target reflects budgeted FTEs. As at the end of February there were 29.5 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2019/20	57.0	58.1	1.1	1.9 %	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2019/20	56.0	57.7	1.7	3.0 %	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	81.1	9.1	12.6%	LPIFS 8 - % on direct debit.	4
Investment return % - fund average	1.00	0.90	(0.10)	(10.0)%	Cumulative return on investments. Target is budget assumption.	5
Investment return % - 3 month LIBID		0.67				
Investment return % - 7 day LIBID		0.57				

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Sundry debtors: debts over 21 days (£000)	50	32	(18.0)	(36.0)%	<p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £4.838m. Debts over 21 days represents 0.66% of the debts raised in the past 12 months (ie 99.34% collected within terms).</p>	6
Sundry debtors: debts over 61 days (£000)	30	30	-	-	<p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £4.838m. Debts still unpaid after 61 days represents 0.62% of the debts raised in the past 12 months (ie 99.38% collected).</p>	7